



# His PV inverter shipments

How did global PV inverter shipments grow in 2023?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market.

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

What is the global solar PV inverter market like in 2023?

Global solar PV inverter\* shipments grew by 56% in 2023 to 536 GWac, with China accounting for half of all shipments as the country's solar demand doubled in 2023, according to the latest analysis by Wood Mackenzie. The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market.

Why did solar inverter shipments surge 56% in 2023?

Solar inverter shipments surged by 56%, reaching 536 Gigawatts (GW) of alternating current (GWac) in 2023, reflecting robust growth in the solar industry, a latest report from Wood Mackenzie said.

The global shipments of PV inverters increased by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie.

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Known for the engineering excellence, rigorous testing standards, and consistent quality, Sineng has earned recognition as a BloombergNEF tier 1 PV inverter maker and ranks No.4 in global ...

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie. Chinese ...

Global PV inverter shipments increased by 10% to 589 GWac in 2024, with growth occurring in Asia Pacific and the Middle East, while the US and European markets contracted, ...

Since 2018, inverter shipments worldwide have increased by almost 480 gigawatts. Huawei, Sungrow Power Supply, and Ginlong Solis are some of the largest inverter manufacturers ...



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In the US, central inverter manufacturers Sungrow and Power Electronics led the market, while in Europe, string inverter shipments were dominated by Huawei, Sungrow, and SMA.

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