



# Photovoltaic energy storage valuations fall

Quotes for solar-only systems fell to \$2.65/W, while solar-plus-storage quotes dipped even further to \$2.40/W -- a 7.3% drop from H1 2024. Battery prices also hit historic lows, with the ...

IRENA reports significant cost declines for all cost drivers within a CSP system, leading total CAPEX for parabolic trough and power tower CSP plants to decline 58% and 68%, respectively, from 2010/2011 ...

Valuations plateaued by 2024 and 2025, and investors became more selective, focusing on certainty rather than potential growth. Hybridisation is increasingly delivering that certainty.

The photovoltaic energy storage sector isn't collapsing - it's maturing. Lower valuations reflect improved accessibility, creating opportunities for strategic adopters.

The cost of storage, measured in \$/kWh, is expected to drop by 35-65% by 2050, driven by manufacturing scale, but with a wide range because of supply chain uncertainty.<sup>3</sup>

The falling costs of three key technologies deployed in global energy markets over the past few decades -- solar photovoltaics (PV), battery energy storage, and wind turbines -- have ...

National summary: Storage pricing trends Storage prices dropped 12% from H1 to H2 2024, dipping just below \$1,000/kWh.

It. Installed costs continued to fall in 2023. Relative to 2022, capacity-weighted average costs decreased by 8% to \$1.43/WAC (or \$1.08/WDC). Costs, based on a 7.1 GWAC sample of 76 plants completed in ...

The International Renewable Energy Agency (IRENA) reports that, between 2010 and 2023, the global weighted average levelized cost of energy of concentrating solar power (CSP) fell ...

While energy storage is already being deployed to support grids across major power markets, new McKinsey analysis suggests investors often underestimate the value of energy storage ...



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